

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Biota Holdings Limited
ABN	28 006 479 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Cook
Date of last notice	2 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entities: Bond Street Custodians Limited Lloyds Wharf Pty Ltd as trustee for Lloyds Wharf Superannuation Fund
Date of change	31 October 2012
No. of securities held prior to change	<u>Indirect:</u> 858,531 Ordinary Shares
Class	Ordinary
Number acquired	187,200 New shares issued under the Biota Employee Option Plan 1,816,178 Treasury shares transferred from the Biota Holdings Employee Share Trust in respect of the Deferred Bonus Plan and Biota Employee Option Plan 2,003,378 Total

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Nil																							
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<table><tr><th>No of options</th><th>Allocation price</th><th>Exercise price</th></tr><tr><td>187,200</td><td>\$1.18</td><td>Nil</td></tr><tr><td>410,341</td><td>\$0.84</td><td>Nil</td></tr><tr><td>377,256</td><td>\$1.27</td><td>Nil</td></tr><tr><td>477,478</td><td>\$1.11</td><td>Nil</td></tr><tr><td>551,103</td><td>\$0.998</td><td>Nil</td></tr><tr><td>2,003,378</td><td></td><td></td></tr></table>			No of options	Allocation price	Exercise price	187,200	\$1.18	Nil	410,341	\$0.84	Nil	377,256	\$1.27	Nil	477,478	\$1.11	Nil	551,103	\$0.998	Nil	2,003,378		
No of options	Allocation price	Exercise price																						
187,200	\$1.18	Nil																						
410,341	\$0.84	Nil																						
377,256	\$1.27	Nil																						
477,478	\$1.11	Nil																						
551,103	\$0.998	Nil																						
2,003,378																								
No. of securities held after change	<u>Direct & Indirect:</u> 2,861,909 Ordinary Shares																							
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued on Court approval of Scheme Arrangement as part of Biota Employee Option Plan and Deferred Bonus Plan and as part of Mr Cook’s remuneration package.																							

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.