

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

SEPTEMBER 19, 2001

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

COMMISSION FILE NUMBER: 0-4829-03

NABI

(Exact name of registrant as specified in its charter)

Delaware

59-1212264

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

5800 Park of Commerce Boulevard N.W., Boca Raton, FL 33487
(Address of principal executive offices, including zip code)

(561) 989-5800
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On September 19, 2001, we announced that our Board of Directors approved the buy back of our common stock in the open market or in privately negotiated transactions for up to \$5 million. Repurchases will allow the company to have treasury stock available in support of the company's stock option and stock purchase programs.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nabi (Registrant)

Date: September 21, 2001

By: /s/ Mark L. Smith

Mark L. Smith
Senior Vice President, Finance and
Chief Financial Officer