Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF	CHANGES IN	N BENEFICIAL	OWNERSHIP

OMB APPROVAL				
OMB Number: 3235-028				
Estimated average burden				
hours per response:	0.5			

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* (Check all applicable) Aviragen Therapeutics, Inc. [ AVIR ] PLUMB RUSSELL H X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 05/12/2016 2500 NORTHWINDS PARKWAY **STE 100** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Form filed by One Reporting Person ALPHARETTA GA 30009 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature 3. Transaction **Execution Date** Securities Form: Direct of Indirect Beneficial (Month/Day/Year if any Code (Instr. 5) Beneficially (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) ν Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed 6. Date Exercisable and 8. Price of 9. Number of 11. Nature 3. Transaction 5. Number 7. Title and Amount 10. Conversion Date **Execution Date** Transaction Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Underlying
Derivative Security if any Derivative Beneficial Security or Exercise Code (Instr. Security Securities Form: (Instr. 3) Price of 8) Direct (D) (Month/Day/Year) Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 4) Following (I) (Instr. 4) Security Reported Transaction(s) (Instr. 4) Amount Number

Date

Exercisable

05/12/2017

(D)

Expiration

05/12/2026

Title

Commo

Stock

Explanation of Responses:

\$1.5

Stock Option

Buy)

(Right to

/s/ Peter Azzarello attorney-infact for Russell Plumb

Shares

20,000

\$1.5

05/13/2016

20,000

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

05/12/2016

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/12/2016

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

(A)

20,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.