FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Kalnik Matthew W.						2. Issuer Name and Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [NABI]									eck all applic Directo	ector icer (give title ow) P Strategic Plan. (on(s) to Issi 10% Ow Other (s	/ner
	(Last) (First) (Middle) 7620 OLD GEORGETOWN ROAD APT. 1014						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2009											below) & Bus. Op	os
(Street) BETHESDA MD 20814 (City) (State) (Zip)				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Noi	n-Deriv	ative	e Se	curities	s Acc	quired, [Disp	oosed o	f, or	Bene	eficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 and	5. Amour Securitie Beneficia Owned F	es For ally (D) Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	V	Amount	(1	A) or O)	Price	Transact (Instr. 3 a	ion(s)			,
Common Stock 04/01/						2009			A 1		18,000 ⁽¹⁾ A		A	\$0	45,692.8218			D	
		-	Table II -						ired, Di options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if if any (Month/Day	Date, T	4. Transactio Code (Inst 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		expiration Pate	Title	N O	Amount or Number of Shares					
Stock Option (Right to	\$3.78	04/01/2009			A		45,000		(2)	0	4/01/2016	Comm		45,000	\$0	45,000)	D	

Explanation of Responses:

- 1. Restricted Stock which vests in four equal annual installments beginning on April 1, 2010.
- $2. \ The \ Option \ will become \ exercisable \ in \ four \ equal \ annual \ installments \ beginning \ on \ April \ 1, \ 2010.$

Remarks:

James E. Dawson, as attorney-

04/03/2009

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.