SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARMISTICE CAPITAL, LLC				suer Name and Ticl <u>kart, Inc.</u> [VX		rading	Symbol			ationship of Reportii (all applicable) Director	0 ()	to Issuer % Owner
(Last) 510 MADISON	(First) N AVENUE,	(Middle) 7TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 05/14/2020					Officer (give title below)		ner (specify low)	
(Street) NEW YORK (City)	NY (State)	10022 (Zip)	4. lf	Amendment, Date o	of Origin	al File	d (Month/Day,	/Year)	6. Indiv Line) X	vidual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting	Person
		Table I - Non-	-Derivative	Securities Acc	Juired	, Dis	posed of,	or Bei	neficially	Owned		
Date		. Transaction Date Month/Day/Year)	Execution Date,		action (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indirect	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock			05/14/2020		S		834,669	D	\$3.02 ⁽²⁾	11,458,639	D ⁽¹⁾	
Common Stock			05/14/2020		s		0	D	\$0	11,458,639	Ι	See Footnote 1
Common Stock			05/15/2020		S		458,639	D	\$ 2.82 ⁽³⁾	11,000,000	D ⁽¹⁾	
Common Stock			05/15/2020		s		0	D	\$0	11,000,000	I	See Footnote

Table II. Derivative Occurities Associated Dispersed of an Dereficially Occured										
Common Stock	05/18/2020		S		0	D	\$ <mark>0</mark>	10,350,000	Ι	See Footnote 1
Common Stock	05/18/2020		S		650,000	D	\$2.86 ⁽⁴⁾	10,350,000	D ⁽¹⁾	
Common Stock	03/13/2020		5		U	D	Ψ	11,000,000	1	1

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	r osed) 7. 3, 4	Expiration Date (Month/Day/Year)		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person* ARMISTICE CAPITAL, LLC

(Last)	(First)	(Middle)							
510 MADISON AVENUE, 7TH FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Armistice Capital Master Fund Ltd.</u>									
(Last)	(First)	(Middle)							
C/O DMS CORPORATE SERVICES LTD.									
20 GENESIS CI	LOSE, P.O. BOX	314							

(Street) GRAND CAYMAN	E9	KY1-1104
(City)	(State)	(Zip)
1. Name and Address	s of Reporting Person [*]	
<u>Boyd Steven</u>		
(Last)	(First)	(Middle)
C/O ARMISTIC	E CAPITAL, LLC	
510 MADISON A	AVENUE, 7TH FLO	OR
(Street)		
NEW YORK	NY	10022
(City)	(State)	(Zip)
Explanation of Deen		

Explanation of Responses:

1. The reported securities are directly owned by Armistice Capital Master Fund Ltd., a Cayman Islands exempted company (the "Master Fund"). The reported securities may be deemed to be indirectly beneficially owned by Armistice Capital, LLC, as the investment manager of the Master Fund. The reported securities may also be deemed to be indirectly beneficially owned by Steven Boyd as Managing Member of Armistice Capital, LLC. Armistice Capital, LLC and Steven Boyd disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that either of them is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

2. This constitutes the weighted average sale price. The prices ranged from \$3.00 to \$3.03. The Reporting Person will provide upon request by the Securities and Exchange Commission staff (the "SEC Staff"), the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

3. This constitutes the weighted average sale price. The prices ranged from \$2.78 to \$2.96. The Reporting Person will provide upon request by the SEC Staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

4. This constitutes the weighted average sale price. The prices ranged from \$2.85 to \$2.87. The Reporting Person will provide upon request by the SEC Staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

<u>Armistice Capital, LLC, By:</u>	
<u>/s/ Steven Boyd, Managing</u>	<u>05/18/2020</u>
<u>Member</u>	
Armistice Capital Master	
Fund Ltd., By: /s/ Steven	<u>05/18/2020</u>
<u>Boyd, Director</u>	
<u>/s/ Steven Boyd</u>	05/18/2020
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.