FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Logal Adam (M			2. Date of Event Requiring Statement (Month/Day/Year) 03/06/2006 3. Issuer Name and Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [NABI]								
	(First)				4. Relationship of Reporting Perso (Check all applicable) Director	10% Owner Other (specify below)		If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street) BOCA RATON	FL	33487			X Officer (give title below) Interim CFO, CAO an						
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				. Amount of Securities eneficially Owned (Instr. 4)	Form: Direct	8. Ownership Form: Direct (D) or Indirect (I) Instr. 5) 4. Nature of Indirect Beneficial Ov (Instr. 5)		Beneficial Ownership			
Common Stock				9,334(1)	D						
Common Stock					235.1328	I	I By 40		1(k) Plan		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
		ate	and 3. Title and Amount of Securities Underlying Derivative Security (Ins		4. Convers	ersion ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
			Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)			
Stock Option	(right to buy)		(2)	03/27/2013	Common Stock	847	6.01	1	D		
Stock Option	(right to buy)		(2)	03/29/2014	Common Stock	3,162	52 14.8		D		
Stock Option	(right to buy)		(2)	05/16/2015	Common Stock	4,250	11.4	.9	D		
Stock Option	(right to buy)		03/01/2009	02/24/2016	Common Stock	13,399	3.83	3	D		

Explanation of Responses:

- 1. Restricted stock that vests on March 1, 2009.
- 2. This option is fully exercisable.

Remarks:

/s/ Michell L. Basil, as attoneyin-fact 03/15/2006

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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