FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL
	OMB Number:	3235-0287
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kalnik Matthew W.</u>						2. Issuer Name and Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [NABI]									k all app Direc	onship of Reporting Fall applicable) Director Officer (give title below) SVP Strategic Pla		10% C	Owner
(Last) 8610 FEI	(First) (Middle) FERNWOOD ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/16/2009									belov			Other (specify below) an. & Bus. Ops	
(Street) BETHES (City)	ETHESDA MD 20817					4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day)						Execution Dat			3. Transa Code (1 8)			s Acquired (A) or of (D) (Instr. 3, 4 a			5. Amor Securiti Benefic Owned Reporte	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) o (D)	r Pric	е	Transad (Instr. 3	ction(s)			(Instr. 4)		
Common	2009	009			S		7,674	D	\$4.	4743	38,018.8218				See footnote ⁽¹⁾				
Common	Stock	2009)09		S		2,000	D	\$4	.971	36,018.8218			D					
Common	2009	009			S		4,900	D	\$4	1.97	31,118.8218			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exerc Expiration Da (Month/Day/Y		ite	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	r					

Explanation of Responses:

 $1. \ The reporting person had indirectly beneficially owned and is voluntarily reporting the sale of 7,674 shares held by the Issuer's 401(k) plan. \\$

Remarks:

<u>James E. Dawson, as attorney-in-fact</u>

11/18/2009

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.