

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)

Biota Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

090694100

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Names of Reporting Persons <b>Landon T. Clay</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>United States of America</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	5.	Sole Voting Power 0
	6.	Shared Voting Power 3,317,156
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 3,317,156
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,405,445	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9) 9.7%	
12.	Type of Reporting Person (See Instructions)  IN	

1.	Names of Reporting Persons <b>East Hill Hedge Fund, LLC</b>		
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC Use Only		
4.	Citizenship or Place of Organization <b>Delaware</b>		
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	5.	Sole Voting Power 1,872,928	
	6.	Shared Voting Power <b>0</b>	
	7.	Sole Dispositive Power 1,872,928	
	8.	Shared Dispositive Power <b>0</b>	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,872,928		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9) 5.3%		
12.	Type of Reporting Person (See Instructions)  OO		

**Item 1(a). Name of Issuer**

Biota Pharmaceuticals, Inc. ("Biota")

**Item 1(b). Address of Issuer's Principal Executive Offices**

12270 Wilkins Avenue, Rockland, Maryland 20852

**Item 2(a). Name of Person Filing**

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- (1) East Hill Hedge Fund, LLC ("EHHC")
- (2) Landon T. Clay (as managing member of East Hill Holding Company, LLC ("EHHC") which in turn is the managing member of each of East Hill Management Company, LLC ("EHM") and East Hill Advisors, LLC, ("EHA"); EHM is the investment adviser to various individual clients including EHHC and EHA is the general partner of a venture capital limited partnership which owns shares of the Issuer. Landon T. Clay is also a Trustee of the Landon T. Clay 2009 Revocable Trust..

**Item 2(b). Address of Principal Offices or, if None, Residence**

The address of each Reporting Person is:

c/o East Hill Management Company, LLC  
10 Memorial Boulevard, Suite 902  
Providence, RI 02903

**Item 2(c). Citizenship**

EHHC is a Delaware limited liability company

Landon T. Clay is a United States citizen

**Item 2(d). Title of Class of Securities**

Common Stock

**Item 2(e). CUSIP Number**

090694100

**Item 3. If the statement is being filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the filing person is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  - (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  - (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
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- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

#### Item 4. Ownership

- (a) Amount beneficially owned:

EHHF beneficially owns 1,872,928 shares of Common Stock of the Issuer.

In his positions with EHHHC, EHM, EHA and EHHF described in Item 2(a) above, Mr. Landon T. Clay may also be deemed to beneficially own (and have shared voting and dispositive power over) the 3,123,075 shares of Common Stock beneficially owned by EHHHC, EHM, EHA and EHHF but he disclaims such beneficial ownership.

- (b) Percent of class:

EHHF beneficially owns approximately 5.3% of the Issuer's Common Stock.

Landon T. Clay beneficially owns 9.7% of the Issuer's Common Stock. Reference is made to Item 4(a) above as to the Issuer's Common Stock beneficially owned by EHHF that may, under applicable regulatory definitions, be deemed to be beneficially owned Landon T. Clay.

The percentages of beneficial ownership reported in this Schedule 13G/A are based on 35,100,961 shares of Common Stock of the Issuer outstanding as of December 31, 2014 according to the Issuer's Form 10-Q for the quarter ended December 31, 2014, filed February 6, 2015.

with the Securities and Exchange Commission.

- (c) Number of shares as to which the Reporting Person has:

- (i) Sole power to vote or direct the vote:

EHHF 1,872,928

Landon T. Clay: 0

- (ii) Shared power to vote or direct the vote:

EHHF 0

Landon T. Clay: 3,317,156

(iii) Sole power to dispose or to direct the disposition of:

EHHF 1,872,928

Landon T. Clay: 0

(iv) Shared power to dispose or to direct the disposition of:

EHHF 0

Landon T. Clay: 3,317,156

Reference is made to Item 4(a) above as to the Issuer's Common Stock beneficially owned by EHHF that may, under applicable regulatory definitions, be deemed to be beneficially owned by EHC, EHA, and Landon T. Clay.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [ ]

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Pursuant to information set forth in its Form 10-Q for the quarter ended December 31, 2014 filed February 6, 2015 with the Securities and Exchange Commission, 35,100,961 shares of Biota's Common Stock were outstanding as of December 31, 2014. Mr. Clay is the managing member of East Hill Holding Company, LLC ("EHC"), which is the managing member of each of East Hill Management Company, LLC ("EHM") and East Hill Advisors, LLC ("EHA"). EHM is registered as an investment adviser with the Securities and Exchange Commission. EHM has six(6) investment advisory clients, including East Hill Hedge Fund, LLC ("EHHF") each of which own shares of Biota (the "Clients"). EHC, EHM, EHA and EHHF are each Delaware limited liability companies. EHA is the general partner of East Hill Venture Fund, LP, a Delaware limited partnership (the "Fund") which owns shares of Biota. As a result of such relationships, Landon T. Clay may be deemed to beneficially own an aggregate of 3,405,445 shares of Biota Common Stock which constitutes 9.7% of such class of securities. This total includes (i) 194,081 shares held by the Landon T. Clay 2009 Revocable Trust which Mr. Clay is a trustee of, (ii) an aggregate of 86,258 shares of Common Stock held by the Fund, (iii) and aggregate of 3,036,817 shares held by the Clients of which EHHF holds 1,872,928, shares, and (iv) 88,289 shares held directly by Lavinia Clay, the spouse of Landon T. Clay. Landon T. Clay disclaims beneficial ownership of the shares of Biota Common Stock held by the Fund and the Clients.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2015

LANDON T. CLAY

/s/ Landon T. Clay

Landon T. Clay, Individually and as Managing Member of East Hill Holding Company, LLC

EAST HILL HEDGE FUND, LLC

By: East Hill Advisors, LLC, its General Partner

By: East Hill Holding Company, LLC, its managing member

By: /s/ Landon T. Clay

Landon T. Clay, Managing Member

*Attention.* Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT INDEX

**Exhibit**   **Description**

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1\*      Agreement regarding the joint filing of this statement

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\*Filed previously.

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