FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235- | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Finney Michael J. | | | | 2. Issuer Name and Ticker or Trading Symbol Vaxart, Inc. [VXRT] | | | | (Che | eck all applic Director | able) | Person(s) to Iss | wner | | | |
|--|--------|-----------------|----------|--|---|--|---|---------------------------|---|--|--|--|---|--|-----|
| (Last) | (Fi | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2020 | | | | | | Officer below) | (give title | Other (below) | specify | |
| 385 OYSTER POINT BOULEVARD, SUITE 9A | | | <u> </u> | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) SOUTH FRANCI | - (| A | 94080 | 4. | If Ame | ndment, I | Date | of Original File | d (Month/Da | y/Year) | Line |) <mark>X</mark> Form fi | led by One R led by More t | ling (Check Ap eporting Perso han One Repo | n |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Dispersion of Control of Con | | | | Execution Date, | | Code (Inst | Transaction Disposed Of (D) (Instr. 3, 4) | | | 5. Amour Securitie Beneficia Owned F Reported | s Form Illy (D) or ollowing (I) (In | Ownership orm: Direct O) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 a | ion(s) | | , , |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| Security or Exercise (Month/Day/Year) if any | | Execution Date, | Code | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$2.39 | 06/08/2020 | | A | | 65,700 | | 06/08/2021 ⁽¹⁾ | 06/07/2030 | Common Stock | 65,700 | \$0 | 65,700 | D | |

Explanation of Responses:

1. The shares subject to this option shall vest on the first anniversary of the 2020 annual meeting of stockholders of the Issuer.

/s/ Michael J. Finney

06/09/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.