UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 3, 2015

Biota Pharmaceuticals, Inc. (Exact name of Registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation) 001-35285 (Commission File Number) 59-1212264 (IRS Employer Identification No.)

2500 Northwinds Parkway, Suite 100 Alpharetta, GA (Address of Principal Executive Offices)

30009 (Zip Code)

Registrant's telephone number, including area code: (678) 221-3350

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing
obligation of the registrant under any of the following provisions:
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- \square Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- \square Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets

On June 3, 2015, Biota Pharmaceuticals, Inc. (the "Company") consummated the acquisition (the "Acquisition") of all of the outstanding shares of Anaconda Pharma ("Anaconda") pursuant to the terms and conditions of the Stock Purchase Agreement (the "Agreement"), dated as of February 25, 2015, among the Company, each of the shareholders of Anaconda party thereto (the "Sellers"), and the Holder Representative thereunder. In connection with the Acquisition, the Company paid the Sellers an aggregate purchase price (the "Purchase Price") consisting of: (i) 3.5 million shares of the Company's common stock and (ii) \$8.0 million in cash. The Purchase Price is subject to certain post-closing adjustments as well as an aggregate of up to \$30.0 million of contingent payments and low single-digit royalty payments, payable in cash, based on net sales of products covered by valid claims originating from Anaconda's portfolio of patents, as more fully described in the Agreement.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release dated June 3, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 4, 2015

Biota Pharmaceuticals, Inc.

By: /s/ Joseph M. Patti

Name: Joseph M. Patti

Title: Chief Executive Officer and President

(Duly Authorized Officer)

EXHIBIT INDEX

Exhibit

Number Description

99.1 Press release dated June 3, 2015

PRESS RELEASE



FOR IMMEDIATE RELEASE

BIOTA PHARMACEUTICALS COMPLETES ACQUISITION OF ANACONDA PHARMA

- Phase 2 for trial for AP611074 in patients with anogenital warts planned for late 2015 -

ATLANTA, GA – June 3, 2015 - Biota Pharmaceuticals (NASDAQ: BOTA, "Biota" or the "Company") announced today that it has completed the acquisition of Anaconda Pharma, a privately-held biotechnology company based in Paris, France. The acquisition brings to Biota AP611074, a patented, direct-acting antiviral in clinical development for the treatment of condyloma, or anogenital warts, as well as the orphan disease recurrent respiratory papillomatosis (RRP), both of which are caused by human papillomavirus (HPV) types 6 and 11.

"We are excited to advance the clinical development of AP611074 and plan to initiate a Phase 2 trial in late 2015 to further validate its favorable local skin tolerability profile and antiviral activity," commented Joseph M. Patti, PhD., president and chief executive officer of Biota. "AP611074 is uniquely positioned to significantly improve the treatment paradigm for anogenital warts, the most frequently sexually-transmitted viral disease worldwide, and RRP, a rare condition in which epithelial tumor-like lesions grow on the larynx."

About Biota Pharmaceuticals, Inc.

Biota Pharmaceuticals is focused on the discovery and development of direct-acting antivirals to treat infections that affect a significant number of patients globally. The Company has four product candidates in development that address viral infections that have limited therapeutic options. Vapendavir, an oral treatment for human rhinovirus infections in moderate-to-severe asthmatics; AP611074, a novel topical treatment for genital warts caused by HPV types 6 & 11; BTA-C585, an oral fusion inhibitor in development for the treatment of respiratory syncytial virus infections; and laninamivir octanoate, a one-time, inhaled treatment for influenza A and B infections. For additional information about the Company, please visit www.biotapharma.com.

Biota Pharmaceuticals, Inc. ◆ 2500 Northwinds Parkway, Suite 100 ◆ Alpharetta, GA 30009 ◆ Tel: (678) 221-3343

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve known and unknown risks and uncertainties concerning Biota's business, operations and financial performance. Any statements that are not of historical facts may be deemed to be forward-looking statements, including; the potential of AP611074 to treat anogenital warts and recurrent respiratory papillomatosis; the timing of the initiation in the Phase 2 clinical trial for AP611074; AP611074's favorable local skin tolerability and antiviral activity; and other cautionary statements contained elsewhere in this press release and in the Company's Annual Report on Form 10-K for the year ended June 30, 2014, as filed with the U.S. Securities and Exchange Commission on September 30, 2014, and the Company's Quarterly Reports on Form 10-Q for the quarter ended September 30, 2014 and December 31, 2014, and March 31, 2015 as filed with the U.S. Securities and Exchange Commission on November 7, 2014 and February 6, 2015, and May 8, 2015. There may be events in the future that the Company is unable to predict, or over which it has no control, and the Company's business, financial condition, results of operations and prospects may change in the future. The Company may not update these forward-looking statements more frequently than quarterly unless it has an obligation under U.S. Federal securities laws to do so.

Biota is a registered trademark of Biota Pharmaceuticals, Inc.

Contacts:

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