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M Navigator: Deal pipeline - 18 September

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The following is a list of deals covered in detail by M Navigator this week:

- ELEMENT TRADING TECHNOLOGIES CLOSES REVERSE MERGER INTO UNITED TREATMENT CENTERS

US-based provider of market trading solutions Element Trading Technologies Inc said it had combined with local medical and dental services company United Treatment Centers Inc (PINK:UTRM) via a reverse merger.

Status: Closed

- MOSENERGO GETS REGULATORY NOD FOR MAJORITY STAKE IN WGC-INVESTPROJECT

Russia's competition regulator, the Federal Antimonopoly Service (FAS), said it had allowed regional utility Mosenergo to buy a controlling stake in WGC-Investproject, a unit of local power firm Wholesale Generating Company-2 (MCX:OGKB), or WGC-2.

Status: Agreed

- EVOLVE IP ANNOUNCES IPIPHANY ACQUISITION

US cloud services provider Evolve IP LLC said it had bought local managed communications provider IPiphany LLC for a price that remained undisclosed.

Status: Closed

- NUANCE COMMUNICATIONS AGREES TO BUY DITECH NETWORKS

US voice and language solutions provider Nuance Communications Inc (NASDAQ:NUAN) has agreed to buy local telecommunications equipment supplier for voice networks Ditech Networks Inc (NASDAQ:DITC) as it seeks to enhance its mobile and enterprise voice service portfolio, the buyer said.

Status: Agreed

- SCHRODERS FINALISES DEAL FOR STAKE IN AXIS BANK' ASSET MANAGEMENT ARM

British asset manager Schroders Plc (LON:SDR) said it had concluded the purchase of a 25% stake in the asset management unit of India's Axis Bank Ltd (BOM:532215) after receiving the needed regulatory green light.

Status: Closed

- ZYNGA TAKES OVER PEER A BIT LUCKY

US social game services provider Zynga Inc (NASDAQ:ZNGA) had broadened its reach into mid-core, multi-platform games via the acquisition of A Bit Lucky Inc, the buyer said in its official blog without disclosing the purchase price.

Status: Closed

- CENTERSTANCE AGREES TO BE TAKEN OVER BY JAPAN'S NTT

US business transformation solutions provider Centerstance Inc said today it had agreed to be taken over by Japanese IT and telecommunications services company Nippon Telegraph Telephone Corp (NYSE:NTT) without disclosing the price.

Status: Agreed

- WABCO ACQUIRES DUTCH EPHICAS

Belgian WABCO Holdings Inc (NYSE:WBC), which makes electronic, mechanical and mechatronic products for commercial vehicles, said that it had bought Dutch automotive aerodynamic solutions provider Ephicas for an undisclosed amount.

Status: Closed

- ESSENCE DIGITAL EXPANDS IN US WITH TAKEOVER OF BLACK BAG ADVERTISING

London and New York-based digital agency Essence Digital said that it had enlarged its US footprint through the acquisition of Black Bag Advertising, a digital media strategy, planning and buying agency, which is headquartered in San Francisco.

Status: Closed

- DICE PAYS USD20M FOR GEEKNET'S ONLINE MEDIA BUSINESS

US specialised career websites provider Dice Holdings Inc (NYSE:DHX) has taken over the online media operations of online network Geeknet Inc (NASDAQ:GKNT) for USD20m (EUR15.3m) in cash, the two announced.

Status: Closed

- PLASTIC OMNIUM TAKES FULL OWNERSHIP OF INDIAN JV WITH VARROC

French plastic processing group Compagnie Plastic Omnium SA (EPA:POM) said it had taken full control of its joint venture in Pune, India, after buying the 40% in it owned by local partner Varroc.

Status: Closed

- ORACLE TO ADD SOCIAL TALENT SOURCING EXPERTISE VIA SELECTMINDS TAKEOVER

US enterprise software maker Oracle Corp (NASDAQ:ORCL) said it will add social talent sourcing capabilities to its talent management cloud through the takeover of local SelectMinds Inc.

Status: Agreed

- SEMBCORP MARINE TO ACQUIRE SLP ENGINEERING FOR USD4M

Singaporean rig construction company SembCorp Marine Ltd has agreed to pay GBP2.5m (USD4m/EUR3.1m) to acquire UK-based offshore services provider SLP Engineering Ltd, the buyer said.

Status: Agreed

- SELVAAG BOLIG TO PURCHASE 40% OF SANDNES EIENDOM INVEST

Norwegian residential property developer Selvaag Bolig ASA said that it had inked a letter of intent (LoI) to acquire a 40% interest in domestic sector player Sandnes Eiendom Invest AS.

Status: Exclusivity

- CWT'S MRI TRADING UNIT AGREES USD12.3M DEAL FOR LN METALS INTL

Swiss MRI Trading AG, the commodity supply chain management business arm of Singapore logistics group CWT Limited (SGX:C14), will take over British metals trader LN Metals International Limited for USD12.3m (EUR9.4m), CWT said.

Status: Agreed

- BIOTA AMENDS TERMS OF NABI TIE-UP TO GAIN SHAREHOLDERS SUPPORT

Australian influenza antivirals developer Biota Holdings Ltd (ASX:BTA) said it had revised the terms of the planned tie-up with Nabi Biopharmaceuticals (NASDAQ:NABI) in a move to gain the backing of the US vaccines maker's shareholders.

Status: Agreed, Delayed

- MCWANE TAKES MAJORITY OF WIRELESS SMART GRID SPECIALIST NIGHTHAWK

US-based McWane Technology LLC, part of pipes, valves and hydrants maker McWane Inc, announced it had bought a majority stake in wireless smart grid solutions supplier AMI Investments LLC, doing business as Nighthawk.

Status: Closed

- ISSI WRAPS UP TENDER BID FOR CHINGIS, OWNS 94.1%

US-based high-performance integrated circuits maker Integrated Silicon Solution Inc (NASDAQ:ISSI) said it had secured 94.1% in its Taiwanese takeover target Chingis Technology Corp (TSE:3408) following the completion of its tender offer for the company.

Status: Agreed

- CWC CONFIRMS DISCUSSING DEAL FOR MONACO ISLANDS UNIT WITH BATELCO

British telecommunications group Cable Wireless Communications Plc (LON:CWC) said it had been approached by Bahrain Telecommunications Co (Batelco Group) over a potential deal to buy its Monaco Islands business.

Status: Talks

- WALGREENS CLOSES USD438M BUY OF USA DRUG CHAIN

US drugstore operator Walgreen Co (NYSE:WAG) said it had wrapped up its previously unveiled USD438m (EUR335.3m) takeover of the USA Drug regional chain in the mid-south owned by Stephen L LaFrance Holdings Inc and members of the LaFrance family.

Status: Closed

- HELLA TAKES HALF OF INNOSENT

German HELLA KGaA Hueck Company, a manufacturer of lighting and electronic components and systems for automotive applications, said that it nabbed a 50% stake in domestic radar sensors specialist InnoSenT GmbH, in a move to boost its presence in the automotive radar sensors segment.

Status: Closed

- SPAR NORD BANK, SPARBANK PLAN ALL-STOCK COMBINATION

Danish lender Spar Nord Bank A/S (CPH:SPNO) said its board had agreed to pursue an all-stock merger with domestic peer Sparbank A/S (CPH:SPB) under the Spar Nord brand.

Status: Agreed

- AGR GROUP FINALISES DEAL FOR OCEAN RISER SYSTEMS

Norwegian oil and gas services and technology provider AGR Group ASA (OSL:AGR) said it had wrapped up the acquisition of domestic Ocean Riser Systems AS (OSR), a supplier of technology complementary to its Enhanced Drilling Solutions (EDS) portfolio.

Status: Closed

- FOURTH UNVEILS BUY OF ADACO IN US

British cloud-based hospitality management solutions provider Fourth said it had bought US Adaco Inc, a supplier of SaaS-based purchasing and inventory control solutions for the hotel sector, for an undisclosed price.

Status: Closed

- UK'S K3 BUSINESS TECH TERMINATES FORMAL SALE PROCESS

UK enterprise resource planning (ERP) software provider K3 Business Technology Group Plc (LON:KBT) said it had put an end to its formal sale process without recommending an offer to the company's stockholders.

Status: Terminated

- G4S UNVEILS TAKEOVER OF BRAZILIAN SECURITY FIRM VANGUARDA

UK security solutions group G4S Plc (LON:GFS) said its Brazilian unit SSE DO Brasil Ltda had taken over local peer Vanguarda

Seguranca e Vigilancia Ltda from its founders and certain directors.

Status: Closed

- LORD FINALISES MICROSTRAIN TAKEOVER

US diversified technology company LORD Corp said that it had wrapped up its purchase of the assets of sensing solutions provider MicroStrain Inc.

Status: Closed

- GFK UNVEILS USER CENTRIC TAKEOVER

German market researcher GfK AG (ETR:GFK) has unveiled its takeover of US user experience (UX) research and design specialist User Centric Inc.

Status: Agreed

- LENOVO TO BROADEN CLOUD CAPABILITIES THROUGH STONEWARE BUY

Chinese personal technology major Lenovo (HKG:0992) will expand its cloud computing capabilities by agreeing to take over of US Stoneware Inc, the Chinese company said without unveiling the purchase price.

Status: Agreed

- QUINDELL BUYS OUT S AFRICAN SYSTEMS INTEGRATION BUSINESS

UK software, consultancy and outsourcing firm Quindell Portfolio Plc (LON:QPP) said it had taken full control of a South African systems integration and outsource service business that comprises Quintica SA Pty Ltd and Quintica International Ltd.

Status: Closed

- IRISH KEDCO TO ACQUIRE RENEWABLE ENERGY FIRM REFORCE

Ireland-based renewable energy group Kedco Plc (LON:KED) announced it had entered into a heads of agreement to buy sector firm Reforce Energy Limited in an all-stock transaction, the value of which was not given.

Status: Exclusivity

- SWEDISH ADDNODE TO TAKE OVER GIS SPECIALIST SPATIAL TECH

Swedish IT firm Addnode Group AB (STO:ANOD-B) announced it will acquire local geographic information solutions (GIS) specialist Spatial Technology AB in an effort to enhance its own GIS and spatial information system offerings.

Status: Agreed

- KKR'S FINEDINING GETS 4.16% IN WMF VIA TAKEOVER BID BY 17 SEPTEMBER

Finedining Capital GmbH, controlled by US private equity major Kohlberg Kravis Roberts Co LP (NYSE:KKR), said its all-cash tender offer to buy German WMF Wuerttembergische Metallwarenfabrik AG (ETR:WMF) had secured some 4.16% of the coffee machines and kitchen- and tableware maker's shares and around 3.28% of its votes by 17 September.

Status: Bidding, Agreed

- GOOGLE ADDS PHOTO EDITING APP TO PORTFOLIO WITH NIK SOFTWARE BUY

Google Inc (NASDAQ:GOOG) said it had paid an undisclosed price to buy Nik Software, the developer of the photo editing application Snapseed.

Status: Closed

- WORTHINGTON INDUSTRIES SNAPS UP WESTERMAN COMPANIES

US diversified metals processing company Worthington Industries Inc (NYSE:WOR) said that its Pressure Cylinders division had taken over tanks and pressure vessels maker Westerman Companies.

Status: Closed

- LUDENDO BECOMES OWNER OF BRITISH TOY RETAILER HAMLEYS

French toys and games specialist Groupe Ludendo said it had taken over British toy retailer Hamleys Group Ltd, as part of its global growth strategy.

Status: Closed

- PEOPLES BANCORP WRAPS UP SISTERSVILLE BANCORP BUY

US financial services provider Peoples Bancorp Inc (NASDAQ:PEBO), the parent of Peoples Bank National Association, said that it had finalised its takeover of Sistersville Bancorp Inc (PINK:SVBC), the holding company for First Federal Savings Bank.

Status: Closed

- CHINA ANTITRUST BODY OKAYS PENTAIR, TYCO FLOW TIE-UP

US diversified industrial manufacturing company Pentair Inc (NYSE:PNR) said the Chinese antitrust regulator had given the green light to its proposed amalgamation with the flow control unit of Swiss-based peer Tyco International Ltd (NYSE:TYC).

Status: Agreed

- TYCO INTL'S SHAREHOLDERS BACK BUSINESS SPLIT PLAN

Swiss diversified security products and services group Tyco International (NYSE:TYC) said its shareholders had cleared a plan to split the company into three listed entities.

Status: Agreed

- DOLE FOOD CO AGREES SALE OF TWO UNITS TO ITOCHU

After last week's confirmation of sales talks, US fresh fruit and vegetables producer Dole Food Company Inc (NYSE:DOLE) followed with the announcement of a definitive agreement that will see Itochu Corporation (TYO:8001) buy Dole's packaged foods and Asian fresh produce operations.

Status: Agreed

- PACTIV TAKES OVER INTERNATIONAL TRAY PADS PACKAGING

US food packaging producer Pactiv LLC said it had acquired domestic sector player International Tray Pads Packaging Inc without providing information on the financial particulars of the deal.

Status: Closed

- MANAGERS TAKE CONTROL OF DUNHAM EXPRESS

US parcel delivery company Dunham Express Corporation has been acquired by its management in a deal whose financial details remained undisclosed.

Status: Closed

- GORES AFFILIATE BUYS CLOUD SERVICES CONSULTANCY ASTADIA

Acting through an affiliated entity, US investment company The Gores Group LLC has paid an undisclosed amount for Astadia Inc, a Texas-headquartered provider of cloud services consulting and systems integration.

Status: Closed

- IROBOT CUTS DEAL FOR EVOLUTION ROBOTICS

US robotic technology developer iRobot Corporation (NASDAQ:IRBT) has entered into a definitive agreement for the purchase of domestic sector player Evolution Robotics Inc (ER).

Status: Agreed

- CHINA CONSTRUCTION BANK REPORTEDLY EYES EUROPEAN SECTOR BUY

Chinese lender China Construction Bank Corp (SHA:601939), or CCB, is interested in buying a European bank, or a minimum of 30% to 50% in one and has CNY100bn (USD15.8bn/EUR12.01bn) of cash available to finance a deal.

Status: Bidding

- COOK, HALL HYDE INTENDS TO MERGE WITH MARAN CORPORATE RISK

US private insurance brokers Cook, Hall Hyde and Maran Corporate Risk Associates Inc announced a plan to implement a strategic merger to form an entity with an improved product portfolio.

Status: Exclusivity

- GERMANY EVALUATES PROPOSED COMBINATION OF EADS, BAE SYSTEMS

The German government is currently looking into the details of the planned tie-up of European aerospace and defence group EADS NV (EPA:EAD) and British defence contractor BAE Systems Plc (LON:BA) and will give an answer within the deadline.

Status: Talks

- RIP CURL INTL ENGAGES BOFA MERRILL LYNCH TO ASSESS UNSOLICITED INTERESTS

Australian surfwear firm Rip Curl International Pty Ltd said it had hired Bank of America Merrill Lynch to help it evaluate the unsolicited proposals it had received from several international investors seeking to buy into it.

Status: Bidding

- RUSSIA'S CBR TO KICK OFF SALE OF MINORITY STAKE IN SBERBANK

The Central Bank of Russia (CBR) announced it will dispose of a 7.58% interest in Sberbank Rossii OJSC (MCX:SBER) to investors.

Status: Auction

- MECHEL MULLS OPTION TO OFFLOAD STAKE IN MINING ARM - REPORT

Russian mining and steel company OAO Mechel (MCX:MTLR) has made preliminary contact with Asian firms to gauge their interest in buying into its mining unit OAO Mechel-Mining or its division which operates the Elga coal project.

Status: Speculation

((Comments on this story may be sent to info@m2.com))

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