FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burd	en							
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kessler Paul D.</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [ NABI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specil			
(Last) (First) (Middle) C/O NABI BIOPHARMACEUTICALS 12276 WILKINS AVE						3. Date of Earliest Transaction (Month/Day/Year) 01/05/2011								_ X	belo	w) ``	below)	
(Street) ROCKVILLE MD 20852 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person			
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or E	3ene	ficially	/ Own	ed		
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (instr. 3)  Disposed Of (D) (Instr. 3)						Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount (A) or (D)		or P	rice	Transaction(s) (Instr. 3 and 4)			<u> </u>
Common Stock 01/05/20						011			S		2,985(1)(3	<sup>2)</sup> I	) \$	5.6513	3 9	05,267	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution or Exercise (Month/Day/Year) if any		on Date,	Code (8)	Transaction Code (Instr.		lumber 6. Date Expirat (Months pured or posed D) tr. 3, 4 5) Date (D) Date Exercis		on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		r. 3	Price of srivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. This disposition was made to fund the Reporting Person's tax obligation arising from the vesting of restricted stock.
- 2. This disposition was effected pursuant to a 10b5-1 trading plan.

## Remarks:

<u>James E. Dawson, as attorney-</u> <u>01/07/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.