FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPRO | VAL |
|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kessler Paul D. | | | | | 2. Issuer Name and Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [NABI] | | | | | | | | | (Checl | all app Direc | olicable) | g Person(s) to Issu 10% Ow Other (sp | | wner | | |
|---|----------|--------------|------------------------------------|---|--|---|-----|--|-----------|---|---------------------|---|---|---|--|--|--|---|----------------------|---------|------------|
| (Last) (First) (Middle) C/O NABI BIOPHARMACEUTICALS 12276 WILKINS AVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/05/2010 | | | | | | | | | X | belov | N) | led. & R | below) . & Reg.; CMO | | |
| (Street) ROCKV | | fD State) | | 20852 Zip) | | _ 4. II | Ame | endmen | t, Date o | f Original | l Filed | (Month/Da | ay/Ye | ear) | | 6. Indi Line) X | Forn | r Joint/Group n filed by One n filed by Mor on | e Reporti | ng Pers | on |
| | <u> </u> | | | | n-Deriv | ative | Se | curiti | es Acc | uired, | Dis | posed o | f, o | r Ben | efic | ially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. T | | | 2. Trans | . Transaction Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr. 5) | | I (A) o | r | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | e | Report Transa (Instr. | ted action(s) 3 and 4) | | | (Instr. 4) |
| Common | Stock | | | | 04/0 | 5/2010 |) | | | S ⁽¹⁾ | | 200(2) | | D | \$ | 5.3 | 11 | 18,300 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 | | | | S ⁽¹⁾ | | 928(2) | | D | \$5 | 5.31 | 11 | 17,372 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 |) | | | S ⁽¹⁾ | | 1,520 | 2) | D | \$5 | 5.32 | 11 | 15,852 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 |) | | | S ⁽¹⁾ | | 700(2) | | D | \$5 | 5.34 | 11 | 15,152 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 |) | | | S ⁽¹⁾ | | 200(2) | | D | \$5 | 5.36 | 11 | 14,952 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 |) | | | S ⁽¹⁾ | | 500 ⁽²⁾ | | D | \$5 | 3.37 | 11 | 14,452 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 | | | | S ⁽¹⁾ | | 600(2) | | D | \$5 | 5.38 | 11 | 13,852 | D | | |
| Common | Stock | | | | 04/0 | 5/2010 | | | | S ⁽¹⁾ | | 600(2) | | D | \$5 | 5.39 | 11 | 13,252 | D | | |
| | | | Та | | | | | | | | | sed of, onvertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | of Deri Sec Acq (A) of (I | vative urities uired or posed D) tr. 3, 4 | 6. Date E Expiratio (Month/D | on Date | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares | | ount | Deri Sec (Ins | . Price of Perivative Jecurity Jestr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own Forn Dire or In (I) (II | ership i: ct (D) direct istr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan.
- 2. This disposition was made to fund the Reporting Person's tax obligation arising from the vesting of restricted stock.

Remarks:

James E. Dawson, as attorney-04/07/2010 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.