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Deal snapshot: AUSTRALIAN BIOTA TO MOVE TO US VIA COMBINATION WITH NABI

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Australian influenza antivirals developer Biota Holdings Ltd (ASX:BTA) will take over US vaccines maker Nabi Biopharmaceuticals (NASDAQ:NABI) in a reverse takeover deal, which will see it moving to the US as Biota Pharmaceuticals with a listing on Nasdaq, the pair said.

((Comments on this story may be sent to info@m2.com))

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