FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hudson Leslie																Relationship of Reporting Person(s) to Issuer (Check all applicable)					
																Direc		10% (
	C/O NABI BIOPHARMACEUTICALS					3. Date of Earliest Transaction (Month/Day/Year) 04/03/2008										belov	er (give title w)	otner below	(specify		
12276 WILKINS AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	ridual or Joint/Group Filing (Check Applicable					
(Street) ROCKVILLE MD 20852														X		n filed by Mor	e Reporting Person re than One Reporting				
(City)	(St	ate) (Zip)																		
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	uired	, Dis	posed o	f, o	or Ben	eficia	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			(A) or 3, 4 and	and 5) Sec Ben Owr		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount		(A) or (D)	Price			ted action(s) 3 and 4)		(Instr. 4)		
Common Stock					04/03/2008						2,361(1)		D	\$4.04		77,398		D			
Common Stock					04/03/2008				S		1,707(1)		D	\$4.05		75,691		D			
Common Stock 0.					/03/2008				S		300(1)		D	\$4.0575		75,391		D			
Common Stock				04/03/	04/03/2008				S		2,950(1)		D	\$4.06		72,441		D			
Common Stock 04				04/03/	3/2008				S		1,000(1)		D	\$4.07		71,441		D			
Common Stock 04/0				04/03/	3/2008				S		2,101(1)		D	\$4.08		69,340		D			
Common Stock 04/0				04/03/	3/2008				S		11,632(1)		D	\$4.09		57,708		D			
Common Stock				04/03/	04/03/2008				S		100(1)		D	\$4.095		57,608		D			
Common Stock 0-				04/03/	04/03/2008				S		849(1)		D	\$4.1		56,759		D			
Common Stock 04/03/2				/2008	2008			S		1,000(1)		D	\$4.11		55,759		D				
		Та									osed of, o				y Ov	vned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Y			n Date,	Date, Transacti Code (Ins		ion of		6. Date Exerci Expiration Dat (Month/Day/Ye		te	An Se Un De Se	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)			rative derivative Securities (a. 5) Beneficiall Owned Following Reported	Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercisa	able	Expiration Date	Titl	of	ares							

Explanation of Responses:

1. This disposition was made to fund the Reporting Person's tax obligation arising from the vesting of restricted stock.

Remarks:

/s/ James E. Dawson, as attorney-in-fact

04/07/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.