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/ OMB APPROVAL /
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/ OMB Number: 3235-0287 /
/ Expires: September 30, 1998 /
/ Estimated average burden /
/ hours per response..... 0.5 /
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| FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[] Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Muth David D.
(Last) (First) (Middle)

c/o Nabi
5800 Park of Commerce Blvd., N.W.

(Street)

Boca Raton FL 33487
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Nabi (NABI)

3. IRS or Identification Number of Reporting Person if an entity
(Voluntary)

4. Statement for Month/Year March 2000

5. If Amendment, Date of Original (Month/Year) March 30, 2000

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [X] Officer [] 10% Owner [] Other
(give title below) (specify below)

Senior Vice President, Manufacturing Operations

7. Individual or Joint/Group Filing (Check Applicable Line)

X
Form filed by One Reporting Person
Form filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

Table with 7 columns: 1. Title of Security (Instr. 3), 2. Transaction Date (Month/Day/Year), 3. Transaction Code (Instr. 8), 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5), 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4), 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4), 7. Nature of Ownership (Instr. 4). Rows include Common Stock transactions and a summary row for 252 shares owned by children.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Options (Right to Buy)	\$7.0625	2-7-00	A		1	
Options (Right to Buy)	\$8.625	3-2-00	M			1*

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)--CONTINUED

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (1) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Date Exercisable
(3)	2-7-10	Common Stock	57,504	--	--	D
(4)	8-16-06	Common Stock	37,500	--	--	D
		Common Stock	228,493	--	5	D

Explanation of Responses:

- (1) Securities sold to cover the cashless exercise of the option.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Option granted under the 1990 Equity Incentive Plan that becomes exercisable with respect to 25% of the shares issuable thereunder on each of February 7, 2001, 2002, 2003 and 2004.
- (4) Option granted 8-19-96 under the 1990 Equity Incentive Plan that becomes exercisable with respect to 25% of the underlying shares of Common Stock on each of the first four anniversaries of the date of grant.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ David M. Muth

4-13-00

**Signature of Reporting Person

Date