FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
--

OMB APPRO	DVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GURY DAVID J</u>					2. Issuer Name and Ticker or Trading Symbol NABI BIOPHARMACEUTICALS [NABI]									5. Relationship of Report (Check all applicable) X Director			ing Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) C/O NABI BIOPHARMACEUTICALS						3. Date of Earliest Transaction (Month/Day/Year) 10/30/2003									Offic below	cer (give title ow)		Other below	(specify)	
5800 PARK OF COMMERCE BOULEVARD, N.W.					4. If	Ame	ndment	, Date o	of Origin	al File	ed (Month/Da	ay/Year)		6. Individual or Joint/Group Filing (Check Applicable						
(Street)	ATON F	L 3	33487											Line)	Forn	n filed by Or n filed by Mo		•		
(City)	(S	tate) (Zip)																	
		Tabl	e I - No	on-Deriv	ative	Se	curitie	s Ac	quirec	l, Di	sposed o	f, or E	Benefic	cially	y Own	ed				
		2. Transaction Date (Month/Day/Year)		Execution Date, ar) if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)		nd Securities Beneficially Owned Follow		es ially Following	Form: (D) or	Ownership orm: Direct o) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) o	r Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 10			10/30/2	10/30/2003				S		1,800	D	\$	561,358.58		58.5813	D				
Common Stock 10/30/2			2003	003			S		400	D	\$11	11.01 56		58.5813]	D				
Common Stock			10/30/2003				S		200	D	\$11	1.04 560,758.5813		58.5813	D					
Common	Stock			10/30/2	2003				S		600	D	\$1	1.1	560,158.5813]	D		
Common	Stock			10/30/2	2003				S		4,000	D	\$1	1.7	122,000(1)			I	By immediate family	
Common Stock														1,500(1)			I	By trust for benefit of children		
		Та	ble II -								osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Execution Date (Month/Day/Year) (Month/Day/Year)		on Date,	Code (In				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		nt .		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y O Fo O (I)	0. Dwnership orm: Direct (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Numbe of Shares	r								

Explanation of Responses:

1. The reporting person disclaims beneficial ownership of these securities, and htis report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

/s/ James E. Dawson, as attorney-in-fact

11/03/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.