

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Aryeh Jason</u>  (Last) (First) (Middle) <u>34 SUMMER RD.</u>  (Street) <u>GREENWICH CT 06831</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NABI BIOPHARMACEUTICALS [ NABI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/16/2009</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/15/2009		W	V	17,000	A	\$0	1,232,650 <sup>(1)</sup>	I <sup>(2)</sup>	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		2,884	D	\$4.59	1,229,766	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		300	D	\$4.63	1,229,466	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		1,300	D	\$4.62	1,228,166	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		2,500	D	\$4.61	1,225,666	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		3,375	D	\$4.6	1,222,291	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		2,500	D	\$4.59	1,219,791	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		11,525	D	\$4.58	1,208,266	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		1,700	D	\$4.57	1,206,566	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		2,700	D	\$4.56	1,203,866	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		1,200	D	\$4.55	1,202,666	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		400	D	\$4.54	1,202,266	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		4,339	D	\$4.53	1,197,927	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		9,175	D	\$4.52	1,188,752	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		38,319	D	\$4.51	1,150,433	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		102,912	D	\$4.5	1,047,521	I	Indirect <sup>(2)</sup>
Common Stock	11/16/2009		S		70,147	D	\$4.49	977,374	I	Indirect <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- This transaction involved a bequest of 17,000 securities from Ann Schroeder to Mr. Aryeh. The shares were previously owned indirectly by Mr. Aryeh, and reported as such. Pursuant to the bequest, Mr. Aryeh is the direct beneficial owner of the shares.
- Consists of (i) 17,000 shares owned directly by Mr. Aryeh; and (ii) shares beneficially owned by Jason Aryeh through his relationship with JALAA Equities, LP, JLV Investments, LP, the Jason Aryeh Trust, the Jason Aryeh 2003 Family Trust, and the Jason Aryeh IRA (collectively, the "Aryeh Entities"). Mr. Aryeh disclaims beneficial ownership of all securities held through the Aryeh Entities, except to the extent of any indirect pecuniary interest he may have therein.

**Remarks:**

James E. Dawson, as attorney- 11/18/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**